

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: MECHANICSVILLE

The City Council will conduct a public hearing on the proposed Budget at: 102 N John Street Mechanicsville, IA 52306 Meeting Date: 4/10/2023 Meeting Time: 06:30 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 15.49288

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(563) 432-7756

City Clerk/Finance Officer's NAME
Linda K. Coppess

		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
Revenues & Other Financing Sources				
Taxes Levied on Property	1	493,399	482,524	439,885
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	493,399	482,524	439,885
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	122,172	110,587	146,373
Licenses & Permits	7	765	765	1,040
Use of Money and Property	8	27,675	13,030	20,571
Intergovernmental	9	228,347	218,670	889,539
Charges for Fees & Service	10	622,485	592,800	580,760
Special Assessments	11	0	0	0
Miscellaneous	12	580	0	38,013
Other Financing Sources	13	0	1,882,848	1,695,922
Transfers In	14	274,025	24,926	428,496
Total Revenues and Other Sources	15	1,769,448	3,326,150	4,240,599
Expenditures & Other Financing Uses				
Public Safety	16	301,092	349,350	228,051
Public Works	17	165,935	271,428	277,812
Health and Social Services	18	0	0	0
Culture and Recreation	19	231,847	313,039	226,429
Community and Economic Development	20	12,258	14,406	19,861
General Government	21	185,573	193,111	143,855
Debt Service	22	65,832	65,653	64,954
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	962,537	1,206,987	960,962
Business Type / Enterprises	25	538,584	2,118,329	3,035,487
Total ALL Expenditures	26	1,501,121	3,325,316	3,996,449
Transfers Out	27	274,025	24,926	428,496
Total ALL Expenditures/Transfers Out	28	1,775,146	3,350,242	4,424,945
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-5,698	-24,092	-184,346
Beginning Fund Balance July 1	30	2,154,332	2,178,424	2,362,770
Ending Fund Balance June 30	31	2,148,634	2,154,332	2,178,424